

# # JPNVTJDBM & OHJOFFSJOH BOE .VTJD BT 5IFS

\$OH[DQGHU - \*UDXU

0HPEH7KH 1HZ <RUN \$FDGHP\ RI 6FLHQFHV 3RVW \*UDGXDWH 6FKRRO LQ +HDOWK 3V\FKRORJ\ 8QLYHUVLW  
&RUUHVSRRQLQSDXWKRHU - \*UDXU 0HPEHU 7KH 1HZ <RUN \$FDGHP\ RI 6FLHQFHV 3RVW \*UDGXDWH 6FK  
( PDLO JUDQLPXV#\DKRR FRP

5HF GD-VKH \$FF GD-VKH 3XE GD-VKH

&RS\ULJKW < \*UDXU \$- 7KLV LV DQ RSHQ DFFHVV DUWLFOH GLVWULEXWHG XQGHU WKH WHUPV RI WK  
GLVWULEXWLRQ DQG UHSURGXFWRQ LQ DQ\ PHGLXP SURYLGHG WKH RULJLQDO DXWKRU DQG VRXUFH D

(GLWRUdV 1RWH

LVQHZ LVVXH RI -%0( YROXPH LVVXH LV D TXLWH FRPSUHKHQVLYH  
UHYLHZ RI WKH DFWXDO WUDSHOHFWHG DQ SDWV DV

6XFK DQ LQLWLDWLYH LV LQWHUHVWLQJ WR D ZLGHU FDWHJRUL RI SXEOLF QR  
RQO\ WR WKH XVXDO VSHFLDOLVW LQWHUHVWHG LQ ELRPXVLFDO HJJLQHUL  
DVSHFWV

'LVWLQJXLVKHG DXWKRUV FRQWULEXWH WR D ODUJH SDQRUDPD RQ WKH  
DSSOLFDWLRQV RI 0XVLF LQ VRRPH WKHUDS\ WHFKQLTXHV 9DULRXV DSSURDFKHV  
DUH LQWURGXFHG OLNH WKH SV\FKRORJLFDQ DSSURDFK LQ WKH SDSHUV RI 1DHH  
) %HGLUKDQ \*%OWSH DQG +DPLW &RVNXQ WKH LQWHJUDWLRQ RI 0XVLF ZLWK  
RWKHU WKHUDSLHV (ULF % 0LOOHU DQG 5LHNR (JXFKL WKH XVH RI WKH  
XSWRGDWH WHFKRORJ\ DQG 0XVLF LQ WKH FOLQLFDQ HQYLURQPHQW 0DWWKHZ  
+ :RROKRXVH DQG \$OH[ =DUDQHN DQG WKH XVH RI 0XVLF LQ HGXFWDWLRQDO  
SURFHVV 3LHUV 6SHQFHU 0DQ\ WHQGHHQLHV DUH ZHOORU SUHVWLWV WKH WZDQ

R...00EP@U=DUDQHN GUD...Q

H}UVVUHVHQWV D  
UHVHDFK RQ fKRZ WKH EUDLQ ZRXPQHDFW ZKLOH OLVWHQLQJ WR  
FRPELQDWLRQV RI PDMRU PLQRU VRXQG DQG KDSS\ VDG O\ULFVg TXRWHG  
IURP WKH DEVWUDFH WRWHVHVSSSHU WKH ZD\  
IRU GHSHU DSSOLFDWLRQV LQ WKHUDS\ E\ XVLQJ WKH DSSURSULDWH WRQDOLV  
DQG O\ULFVW VRFHQJLHVWFRQG SDSHU GHVFULEHV DQ  
DSOLFDWLRQ GHVLJQH IRU SHRSOH ZLWK 3DUNLQVRQdV GLVHDVH LQ ZKLFK D

HXLW@A'D€