

,QYHVWLJDWLQJ WKH &DXVHV RI )HEULOH (QFI  
WR ,PDP 5HJD +RVSLWDO LQ 0DVKKDG GXULQJ

1DGHUL +DPLG6KHJBDQL ) DQG 6DMMDGL 6DUHK

'HSDUPLG6KHJBDQL ) DQG 6DMMDGL 6DUHK 3°G# 0 )>X HJDW



GHP RQVWUDWHG WKDWLRQW BFBDFWIRBNO RSDV PUM QFKL DQHG GLVRUGHUV LQ SUHYLRX  
PHWDEROLF GLVRUGHUV PD\ FRQWULEXS/DHW MFRQ WHE BLOWHNSRWSKIDGZSDKWKDWH @

|           |               |               |                  |
|-----------|---------------|---------------|------------------|
| 0HQLQJHDO | VLEQRUPDO &6) | 1RUPDO &6)    | /3 QRW SHUIRUPHG |
|           | &16 DVVRFLDWH | HGXQDVVRFLDWH | HGDVVRFLDWH      |

3RVLWLYH  
1HJDWLYH  
8QUHOLDEOH  
3 YDOXH

&LWDW5RQD 1+ 6KH\EDQL ) 6DUHK 6 ,QYHVWLJDWLQJ WKH &DXVHV RI )HEULOH (QFHSK  
+RVSLWDO LQ 0DVKKDG GXULQJ WKH WRGL - 1HXURLQIHFW 'LV 6

3DJH RI

~]W%UN(JH ) (QFHSKDOLWLV LQ (OGHUMFRS XUDWLRO 9HJZ&MQHQ 0 GH -RQJK 7  
2SHQ \$FFHV 3XEOLVKHU LUULWDWLRO@ 1HG 7LMGVFKU \*HQHHVNG  
:DQJ \*) /L : /L . \$FXWH HQFHSKDORSJWKGDGDDGWSKDLVRLKL 5 .DODQWUL 6  
FDXVHG-EXHQJDXV LQIHFWLRQ &XUU 2SLQ 1HXULRO/ IRU GHWHFWLQJ PHQLQJLWLV D KRVS  
:HLVHOWDQ GH %HHN ' 6SDQMDDUG / 5HLW 0PQ 1HXULRO \*DURVXUJ  
&RPPXQLW\ DFTXLUHG EDFWHULDO PHQLQJLWLV LURXLBZOGWU V7KRSOHO \$5\$PYDQUGDWJHHN '  
6RF LQ WKH GLDJQRVLV RI DFXWH FRPPXQLW\  
&KRL & %DFWHULDO PHQLQJLWLV LQ DQFHVXGXOWV &OLQ ,QIHFW 'LV

7KLV DUWLFOH ZDV RULJLQDOO\ SXEOLVKHG LQ DRVSHFLDO LVVXH HQWLWOHG  
1HXUR &KHPLFDQV RQ 1HXURGLWHD/ELVDFXQ .LODUX