

-RXUQDO RI \$QDO\WLFDO %LRDQDO
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9RQGHUKHLGH HW DDO %LRDQDO
'2,

5HVHDFK \$UWLFQH

2SHQ \$F

* OWFTUJHBUJPO PG 8BUFS 4PMVCMF 4JMWFS *
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'HSDUWPHQW RI &KHPLVWU\ &ROOHJH RI \$UWV DQG 6FLHQFHV 8QLYHUVLW\ RI &LQFLQQDWL 2KLR 86\$
'ULVWL //& &LQFLQQDWL 2KLR 86\$

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DQG WKH IRUP RI WKH VLOYHU WKDW LV PRVW HIIHFWLYH LV XQNQRZQ (YHQ WKRXJK PDQ\ P
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EH XVHG QRU DW ZKDW FRQFHQWUDWLRQ 7KLV SDSHU H[SORUHV WKH ZDWHU VROXEOR IRUP
DYDLODEOH ZRXQG GUHVVLQJV ERWK WKURXJK VL]H FKDUDFWHUL]DWLRQ RI WKH LRQLF DQG QD
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PD[LXP KHDOLQJ

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UIBU UIF EFHSFF PG PYJEBUJPOOPGJWVF

@`@U&FTJPG €FS
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JT TVCKDFUFE UP NFDIBOJDBM TVDUJPO DPWESFE XJUI B GPN ESFTTJOH
'CFDBVTF JU DBO IBOEMF NPSF GMVJ UIBO DPOUSBUJPO PG TJMWFS DPTUBMTR
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5I HSFBUFTU CBSSJFS UP IFBMJOH WFBWPHWBSH NPSFESBJOT VOVTFE
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JO NFEJDJOF BT BO BOUJCJUJDF GPS DFSBJO CBDUFSJB BOE IBT NPSF SDFOUM
CFFO JODPSQPSBUFE JOUP XPVOE ESFTTJOHT BT B NFBOT PG SFEVDJOH
CBDUFSJBM HSPXUI JO EFSNBM XPVOET PG WBSJPVT DBVTFT *U IBT CFFO
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XPVOE JO B TVTUBJOFE SFMFBTF < >)PXFWFS UIF FYBDU NFDIBOJTN BOE
NPTU BDUJWF GPSN PG TJMWFS JO XPVOE IFBMJOH BSF TUJMM VODMFBS -JUFSBU
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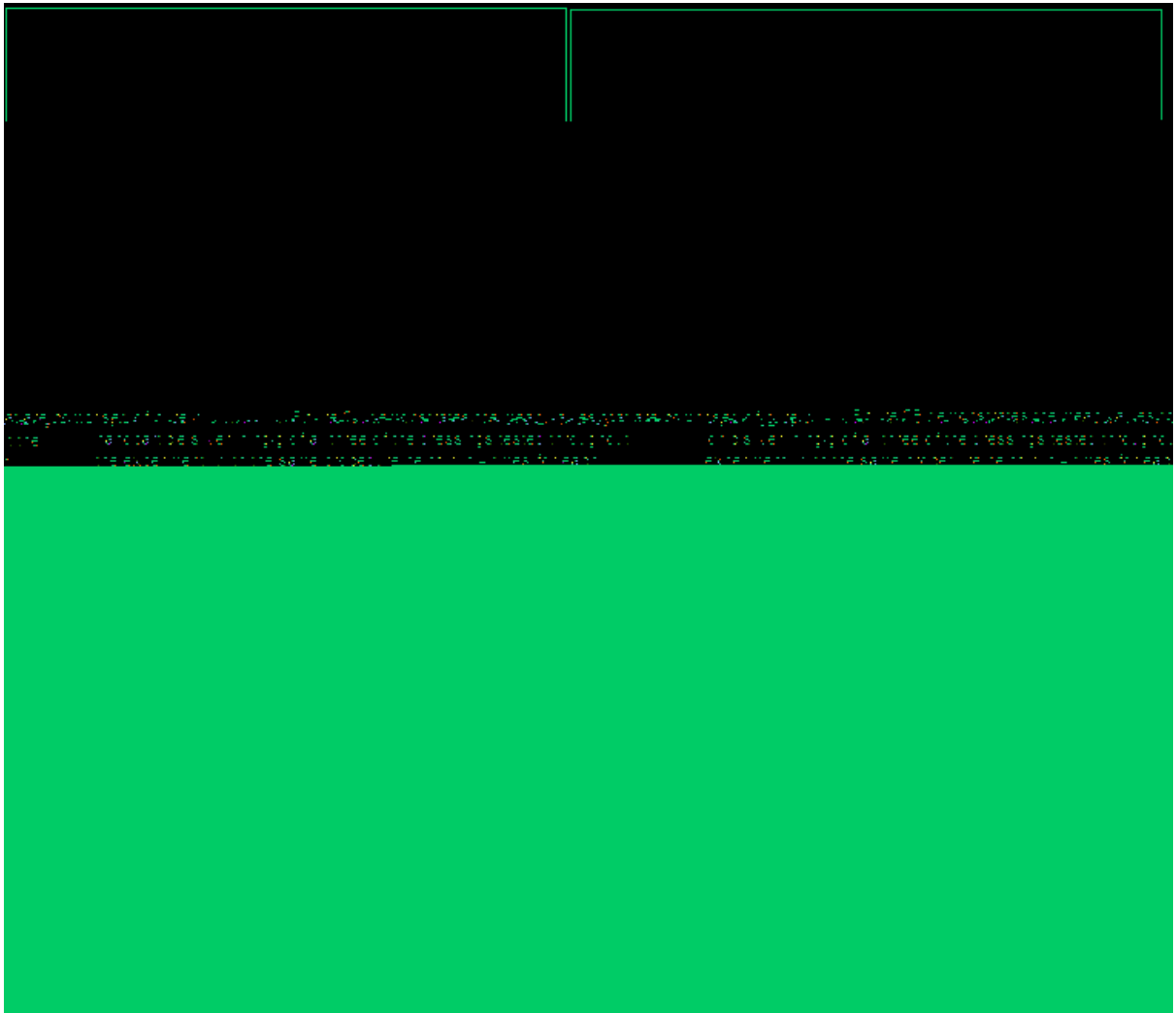
#JOEJOH UP UIF DFMM T %/" UIVT QSFWFOUJOH DFMM SFQSPEVDUJPO < >

#JOEJOH UP UIF DFMM T FO[ZNFT UIBU DPOUSPM SFTQJSBUJPO < >

"UUBDIJOH UP UIF DFMM XBMM DBVTJOH DFMM MZTJT < >

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BOE TJMWFS JPO PYJEBUJPO TUBUF HFCOFSBMZ TJMWFS QBSNJQMFTJMWFS TJMWFS

OG JNQPSUBODF UP UIF QIZTJDJBO XBGJFS TBMVEMFOTJMDVFS & FFQ BDEFN QBSFE
SFHBSEJOH UIF UISFF DPNNFSDJBMMZ BQWBBMBE MCFR QESPEVD DSBFC MFTUF BJB T STP QOD
HSBQIJDBMMZ JO 'JHVSF 1SPEVDU " SMQBSWIZE EBRPDPFSBUOE TUMWHSF DBOTQBS
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DPODFOUSBUJPO BT XFMM BT IJHIFTU XBNW BST PMO CMF NBZM WIF SJ BRUO BOTE GP SNW M
OBOPQBSUJDMF DPODFOUSBUJPOT 1SPEVD BJ #Q DSMFFES MZF Q GGF SYU SUBU JFCB XLB T
BNPVOU PG UPUBM BOE XBUFS TPMVCM DPNQWFSF BTP SUMRXTTPWB/CJTMUJZB M JMWUFS E
JO BMM GSBDOUJPOT "MM PG UIF QSPEVDUT IBE WFSZ TJNJMBS QFSDFOUBHFT P



'JHVSF

