Research Article

Myopic Law Preferences and Non-coercive Market Equilibria

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*Corresponding author: Gerasimos T Soldatos, American University of Athens, 3 Kodrou str., 15232 Athens, Greece, Tel: +1 (334) 834 7748/51; E-mail: soldgera@yahoo.com

Received November 20, 2015; Accepted December 02, 2015; Published December 10, 2015

Citation: Soldatos GT (2015) Myopic Law Preferences and Non-coercive Market Equilibria. J Civil Legal Sci 5: 162. doi:10.4172/2169-0170.1000162

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$$c_{j} = \frac{e\left(L^{\star} + \Pi_{j}\right)}{k_{j}\left(1-e\right)}, \qquad ()$$

$$1 \quad \frac{4^{2} 2 \left(\begin{array}{c} 2 \\ 1 \end{array}\right) \left(\begin{array}{c} 1 \\ 4 \end{array}\right)}{2^{2} 1 2}$$

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 $\gamma_{-} \gamma_{0} = \beta_{1} \gamma_{0} \gamma_{1} \gamma_$

- 7. Ùc¦[c:ÅÜPÅÇFJÍÎDÅT^[]åæÅæ}åÅ0}&[]•i•c^}&^åi}ÅÖ^}æ {i&ÅWcijac^ÅTæ¢i {i:æci[}ĖÅ Review of Economic Studies 23: 165-180.
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