

/BUJPOBM #MVFQSJOU  
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%LRGHIHQVH RXWOLQHV D FRPSUHKHQVLY  
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Z1 GHHS FRQFHUQ LV WKDW WJG HP DUQYWW  
ERUN BOE EH GRQH BR RW RQO\ D UJPO

\$OH[DQGHU &KDQJ DQG (GEHUW % +VX

/CFDP J\* @U ñ\$B3=

5HSRUW` SURYLGHV FRPSHOOLQJ HYLGHQFH WKDW  
LQ WKH RULJLQDO 1DWLRQDO %OXHSULQW IRU %LRGHIHQVH IRUW\ WLVSHFLWK DFWLRQ UHFHPV ZHUH  
VKRUW WHUP DFWLRQ ZLWKLQ D \HDU RU OHVV \$PRQJ WRUH WZHWH VPHH ZHUHQW DQJH DQJH  
SDVW \HDU 6HYHQWHHQ UHFHLYHG SDUWLDO DFWLRQ ZLWKLQ WZRUH WZRUH WZRUH WZRUH WZRUH WZRUH  
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DOORZHWKUH VVFFHHGg > @ :LWK WKLSX EDUVR QXWV WGH FODUWLRQV UHSHUHG QHV  
JRYHUQPHQW PDGH FOHDU LWV LQWHQW WKH3 WDWLGH AQW DQJH WZRUH WZRUH WZRUH WZRUH WZRUH  
WKH FRXQWU\ dV RYHUDOO SUHSDUHGHVV Q 2FWREHU D ELSDUWLVDO VWXC  
SDQHO RQ ELRHIHQVH \$ 1DWLRQDO %OXHSULQW IRU WZRUH WZRUH WZRUH WZRUH WZRUH WZRUH WZRUH  
WKUHH UHFPPHQGDWLRQV WR DGYDQFH SHUHQWUHQSDUHQVW LG WZRUH WZRUH WZRUH WZRUH WZRUH WZRUH  
6WDWH W@XG\ FRQYRNHG WKH FROODSHUHQW RTRWKH HIHF\WLYH \*DWHV U  
EUDQFK OHJLVODWLYH EUDQFK DQG VZRUH WZRUH WZRUH WZRUH WZRUH WZRUH WZRUH WZRUH  
H SDVW \HDU DORQH ERUH ZLWQHVV WR WKH =LND RXWEXUDN DQG RXU RZVH  
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7XUQLQJ D UHWURVSHFWLYH OHQV RQ WKH HYHQWV OHDGLQJ XS WR WKH 2QH  
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PDUN WKLW DV DQ LQFUHDVLQJ GDQJHU DUJXDEO\ HYHQ LQ FRPSDULVRQ WR  
RWKHU ZHDSRQV RI PDVV GHVWUXFWLRQ :KLOH \$ 1DWLRQDO %OXHSULQW IRU

