



## Abstract

The critical analysis of scientific approaches to the problems of socio-economic foundations of democratization of modern Azerbaijan society is conducted within the framework of the article. The analysis of historical retrospective and meaning of democratic foundations of state life arrangement is conducted and the examples of realization of democratic basis in the developed countries of the world are stated.

This article is focused on the analysis of interrelation between democracy and economic development. Thus, it was marked in the article that market economy favours democracy due its socio-economic outcomes.

The author conducted analysis of the basic economic indicators of economic development of the Republic of Kazakhstan which radically laid the basis for forming the system of social democratization.

The role of democratic transformations in the modern Azerbaijan society and their positive effect on the future of

**Keywords:** Azerbaijan, Kazakhstan, socio-economic foundations, democratization, market economy, democratic basis, economic development, social democratization.

## Introduction

The critical analysis of scientific approaches to the problems of socio-economic foundations of democratization of modern Azerbaijan society is conducted within the framework of the article. The analysis of historical retrospective and meaning of democratic foundations of state life arrangement is conducted and the examples of realization of democratic basis in the developed countries of the world are stated.

This article is focused on the analysis of interrelation between democracy and economic development. Thus, it was marked in the article that market economy favours democracy due its socio-economic outcomes.

The author conducted analysis of the basic economic indicators of economic development of the Republic of Kazakhstan which radically laid the basis for forming the system of social democratization.

**Citation:**



#### **OMICS International: Publication Benefits & Features**

- Increased global visibility of articles through worldwide distribution and indexing
- Showcasing recent research output in a timely and updated manner
-