

# # JPNVTJDBM & OHJOFFSJOH BOE .VTJD

\$OH[DQGHU - \*UDXU

8QLYHUVRLWLRQRI 7,WDO\

&RUUHVSRRGLG\$D B\DXQGHU - \*UDXU 8QLYHUVLW\ RI 7RULQR ,WDO\ 7HO

( PDLO JUDQLPXV#

5HF GDWH # \$FF GDWH -DQE GDDQH

&RS\ULJKW \$OH[DQGHU -\* 7KLV LV DQ RSHQ DFFHVV DUWLFOH GLVWULEXWHG XQGHU WKH WHUPV RI WK XVH GLVWULEXWLRQ DQG UHSURGXFWRQ LQ DQ\ PHGLXP SURYLGHG WKH RULJLQDO DXWKRU DQG VRXU

## 2SLQLRQ

,Q IXUWKHU SUHVHQWLQJ WKH PLVLRQ RI RXU MRXUQDO WR WKH FROOHDJXHV LQWHUHVWHG WR FROODERUDWH , WKLV XVH XVH XQWR VVWUHHV WKH SUHQE WKH LPSRUWDQFH RI WHDPLQJ ZKHQ LW FRPHV WR RWLRQV FRXWV LQ XOW

\$Q HQF\FORSHGLFDOO\ NQRZOHGJH OLNHWLWV WKH QPZV GHOSK\VLW DQGRD WK ZDV SRVVLEOH RQO\ LQ 5HQDLVV DQFH WLVV\HWKWH QDZV DQG WKH DNRZ GHG LPSOLHV IDU PFK PRUH QRWLRQV DQG WFO. E HAZQ E WLV GHOSK\VLW DQGRD KDYH RXU #OLNAaU #KH #FDQQRH #PSH #@U #UR0SHV\OLQ

DUH WKH VDPH PXRUFDO OFUHDWLRQ LV D SU LQHOOLJHQFH LQ WKH WDKRZ DQWFK DQWI HTXDO TXDQWLW\ JLYHV WZR HTXDO TXDQW

2QH SOXV RQH HTXDOV WZR HYHQ LQ W FXUUHQW SRLQW RI YLHZ RI WKH VLYHU ZRUNLQJ ZLWK WKLV WDKH FRQFHSWV V fLQVSLUDWLRQg fVSHFLDO WDOH QDZV DQG LQ YHU\ UHVWULFWHG VHQVH ,Q RUGHU W WKH PXVLFDO ODQJXDJH WKH VSRPSXWLF PFRSRVLWLRQDOHW\WFKK\Q\TXHWV DUH EDVH WKH LQWHUGLVFLSOLQDU\ 6FLHQFH RI 0XVL

+HUH D FRPSDULVRQ WDEOH UHJDUGLQJ LQ 0XVLF DQG 0DWKHPDWLFV 7DEOH

## 7DEOH

6WXG\ RI 0XVLF	6WXG\ RI 0DWK
7KHRU\	\$ULWKPHWLF
+DUPRQ\	*HRPHWU\ SODQH VROLG WULJR
&RXQWHUSRLQW	\$OJHEUD
,QVWUXPHQWDWLRQ DQG 9RLFH 7\SHV &DOFXOXV	
2UFKHVWUDWLRQ FKS\$QDO\VLV , DQG ,, DUUDQJHPHQWV	
\$QDO\VLV , DQG ,, /RJLF	
&RPSRVLWLRQ	3UREDELQW\
(WKQRPXVLFRRJ\	7RSRORJ\
3DOHRJUDSK\	0DWK +LVWRU\ HYROXWLRQ RI W
0XVLFRRJ\	
3UDFWLFDO VNLOOV LQVWUXPHQW YRLFH FRQGXFWRQJ	
0XVLF +LVWRU\ HYROXWLRQ RI WKH FRQFHSWV DQG VW\OHV	

\$V \RX FDQ VHH LQ WKLV H[DPSOH WKH &RXQWHUSRLQW VWD\V WR 0XVLF DV  
WKH \$OJHEUD VWD\V WR 0DWKHPDWLFV LW LV WKH WKLUG HOHPHQWDU\ GLVFLSO